

Area 75 Proposal Form

Date June 22, 2014

Used for Documenting Proposals for Consideration by Area 75

Proposal Sponsor(s): Matt K

Sponsor's Phone: 262-689-3438

Sponsor's Service Position (if any): Area 75 Treasurer (mkuehn5@wi.rr.com)

What is your proposal?: Conference Checking Account Protocol Proposal: That the combined total of the conference checking account and the conference seed money shall not fall below \$12,500, of which a minimum of \$5,000 must be maintained as cash in the conference checking account as a conference reserve. Once the combined total of the conference checking account and the conference seed money exceeds \$13,500, then the excess over \$12,500 may be transferred to the general fund at the discretion of the Area 75 Treasurer in consultation with the Finance Committee.

How did this proposal originate?: The proposal originated from discussions with the Finance Committee, the Agenda Planning Committee, and the Conference Advisory Committee.

List any supporting documentation or background material attached to this proposal (if any):

The conference checking account was established by assembly action in fall of 2013, with an initial balance of \$10,000. At the time the account was established, no formal guidance was issued as to when funds could be transferred back from the conference checking account to the general fund.

List the primary benefits of your proposal to the area. What will happen if we adopt this proposal? If this proposal is adopted, then a minimum allowable balance for the conference checking account and conference seed money will be established. It will also be clear when a transfer from the conference checking account to the general fund can be made by the Area 75 Treasurer.

What will happen if this proposal is not adopted? If the proposal is not adopted, then the Area 75 Treasurer will have to bring future requests to transfer funds from the conference checking account to the general fund as emergency business to the Area Assembly.

Estimate any costs to the area. Outline where funding would come from. Explain whether this is a one-time or ongoing expense. There would be no cost to the Area.

Final comments (optional):